

Current AMDQ Procedures Mapping to the New Procedure

Current AMDQ Transfer Procedures	Comments	New AMDQ Procedures
1. PRELIMINARY		
1.2 Definitions	Moved to section Glossary as per the new capital P procedure template	Glossary
Refer to Glossary		
1.3 Purpose		2. Purpose
The purpose of the Procedure is to provide a process to enable the transfer of authorised MDQ or AMDQ credit certificates between parties in accordance with the NGR.	Changed because the new procedure is a combined document of Transfer Procedure, Nomination Process and the AMDQ Auction Procedure	These Procedures incorporate the AMDQ transfer procedures and AMDQ auction procedures and include the nomination process. They set out the requirements for: (a) transfer of authorised MDQ or AMDQ credit certificates between parties (NGR rule 331(1)); (b) auction of available authorised MDQ (NGR rule 330(6)); and (c) nomination of AMDQ credit certificates to enable AMDQ credit to be applied for the purposes of rules 239 and 240 of the NGR.
1.4 Application	Not necessary.	Removed
The Procedure applies to parties who wish to transfer authorised MDQ or AMDQ credit certificates.		
1.5 Legal and Regulatory Framework		3. Legal and Regulatory Framework
The Procedure is made in accordance with Rule 331(1) of the NGR.	Changed to reflect the correct rule clauses. Include head of power to make procedures and specific references to procedures required under NGR.	(a) These Procedures are Wholesale Market Procedures made pursuant to rule 135EA(2) of the NGR. (b) Rule 331 of the NGR requires AEMO to make AMDQ transfer procedures for the transfer of authorised MDQ and AMDQ credit certificates between parties as contemplated by that rule. (c) Rule 330 of the NGR requires AEMO to make AMDQ auction procedures for the allocation of available authorised MDQ under rule 330(4)(b). (d) In addition, these Procedures include requirements for the nomination of AMDQ credit certificates to relevant sites or points, to enable the resulting AMDQ credit to be applied for the purposes of rules 239 and 240.
1.6 Related Policies and Procedures	Changed.	4. Related Documents
<ul style="list-style-type: none"> • Authorised MDQ Transfer Request Form • AMDQ Credit Certificate Registration and Nomination Form • AMDQ Credit Nomination Process • AMDQ Transfer Algorithms for the Transfer of Authorised MDQ and AMDQ Credit Certificates 		<ul style="list-style-type: none"> • AMDQ Transfer Request Form • AMDQ Credit Nomination Form • AMDQ Transfer Algorithms for the Transfer of Authorised MDQ and AMDQ Credit Certificates • AEMO Wholesale Market Accreditation Procedure • Guidelines for Applicants – Release of Authorised MDQ • Request Bids for <i>authorised MDQ</i> Form
2. Transfer Principles And Conditions	Renamed the section	5. Requirements for Transfers and Nominations

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2.1 Transfers		5.1 General Requirements
AEMO will only commence to process a Transfer if: a Compliant Form has been received by AEMO; and the quantity of authorised MDQ or AMDQ credit certificates the Transferor wishes to transfer to the Transferee does not exceed the amount of authorised MDQ or AMDQ credit certificates registered in the name of the Transferor; and a Transfer fee has been received by AEMO; and the evidence required by Clause 2.5 has been provided.	Text is amended for clarity.	AEMO will only initiate the transfer or nomination process if a Compliant Form has been received by AEMO, and: (a) the quantity of AMDQ to be transferred or nominated does not exceed the amount of authorised MDQ or AMDQ credit certificates (as applicable) registered in the name of the Transferor or Nominating Party; and (b) for a transfer of any quantity of AMDQ that was allocated to the Transferor by the declared transmission system service provider under rule 329 of the NGR (other than a transfer between a tariff D withdrawal point and the Reference Hub), the declared transmission system service provider has approved the transfer; and
2.2 Permitted Transfers		Section 5.2 Permitted Transfers
2.2.1 Transfers of Authorised MDQ		Section 5.2.(a)
Transfers of authorised MDQ may only be undertaken between: (a) tariff D Customer sites; (b) a tariff D Customer site and the Reference Hub; or (c) parties at the Reference Hub.	Changed tariff D Customer sites to 'tariff D withdrawal points'	Transfers of authorised MDQ can only be undertaken: i. between tariff D withdrawal points; ii. between a tariff D withdrawal point and the Reference Hub; or iii. at the Reference Hub.
2.2.2 Transfers of AMDQ Credit Certificates		Section 5.2.(b)
Transfers of AMDQ credit certificates may only be undertaken between parties at the Reference Hub.	Changed for clarity	Transfers of AMDQ credit certificates can only be undertaken between parties at the Reference Hub.
2.3 Approval of Declared Transmission System Service Provider		Moved to Section 5.1 General Requirements

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Current AMDQ Transfer Procedures	Comments	New AMDQ Procedures
A Transferor who wishes to transfer authorised MDQ or AMDQ credit certificates must first obtain approval from the relevant declared transmission service provider if such authorised MDQ or AMDQ credit certificates were allocated to that Transferor by the relevant declared transmission system service provider, in accordance with Rule 329. Such approval is not required for transfers of authorised MDQ from a tariff D Customer site to the Reference Hub.		(a) the quantity of AMDQ to be transferred or nominated does not exceed the amount of authorised MDQ or AMDQ credit certificates (as applicable) registered in the name of the Transferor or Nominating Party; and (b) for a transfer of any quantity of AMDQ that was allocated to the Transferor by the declared transmission system service provider under rule 329 of the NGR (other than a transfer between a tariff D withdrawal point and the Reference Hub), the declared transmission system service provider has approved the transfer; and
2.4 Effective Date		5.7 Effective Date
The date upon which a Transfer takes effect is the date which appears on AEMO's meter register system. The 'From Date' on the Form must not be: (a) less than 5 days; or (b) more than 100 days from the date that AEMO receives a Compliant Form.	Text is changed for clarity	(a) Subject to paragraph (b), a transfer or nomination takes effect at the start of the gas day commencing on the 'From Date' on the Form, which must not be: i. less than 5 days; or ii. more than 100 days after the date on which AEMO receives a Compliant Form. (b) If AEMO is unable to process the application by the 'From Date', AEMO will notify the Applicant as soon as practicable and the transfer or nomination will take effect at the start of the next gas day after AEMO notifies the Applicant that processing is complete, or a later date agreed between AEMO and the Applicant.
2.5 Duration	Renamed the section.	5.8 Duration of transfers
(a) A Transfer will take effect from the Effective Date. (b) If a Transferor nominates a 'To Date' on the Form (End Date), then the duration of that Transfer will be from the Effective Date to the End Date. Upon the expiration of the End Date, nominated authorised MDQ or AMDQ credit certificates will transfer back to the Transferor at the location from which the original Transfer was made. Note: If a Transferor nominates an End Date, then the Transferor must also provide evidence acceptable to AEMO that the Transferee acknowledges that the Transfer will cease to apply on the End Date and that the authorised MDQ or AMDQ credit certificates previously transferred, will revert to the Transferor. AEMO will not commence processing a Transfer unless it has received the evidence referred to above.	Text is amended for clear readability.	If a Transferor nominates a 'To Date' on the Form, then: (a) the duration of that transfer will be from the start of the gas day commencing on the 'From Date' to the end of the gas day commencing on the 'To Date' on the Form; (b) at the end of that period, the relevant AMDQ will transfer back to the Transferor at the location from which the original transfer was made; and (c) the Transferee must provide a written acknowledgment that the transfer will cease to apply at the end of that period and that the AMDQ previously transferred will revert to the Transferor.
2.6 Restrictions on Transfer Quantities	No Change.	6.1 Restrictions on transfer and nomination quantities
2.6.1 Diversity and Locational Factors	No Change.	6.1.1 Diversity and Locational Factors

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Current AMDQ Transfer Procedures	Comments	New AMDQ Procedures
<p>The methodology by which Diversity Factors and Locational Factors are applied to account for the effect of pipeline network dynamics on the value of authorised MDQ or AMDQ credit certificates when transferred is described in the AMDQ Transfer Algorithms for the Transfer of Authorised MDQ and AMDQ Credit Certificates document published on the AEMO website.</p> <p>The methodology takes into account the available spare capacity within the declared transmission system.</p>	Text is amended to be align with the Transfer Algorithm document and NGR.	<p>The methodology by which Diversity Factors and Locational Factors are applied to account for the effect of pipeline network dynamics on the value of authorised MDQ when transferred or AMDQ credit certificates when nominated is described in the “AMDQ Transfer Algorithms for the Transfer of Authorised MDQ and AMDQ Credit Certificates” document published on the AEMO website.</p> <p>The methodology takes into account the available spare capacity within the declared transmission system.</p>
2.6.2 Adverse Impact	No Change	6.1.2 Adverse Impact
<p>Where AEMO determines that the Transfer may have an adverse impact on pipeline system dynamics, including increasing the risk of capacity constraints, AEMO may:</p> <ul style="list-style-type: none"> (a) decline to process the Transfer, or (b) attach conditions to that Transfer, or (c) reduce the amount of authorised MDQ or AMDQ credit certificates that may be transferred. 		<p>Where AEMO determines that a transfer of authorised MDQ , or a nomination of AMDQ credit certificates, may have an adverse impact on pipeline system dynamics, including increasing the risk of capacity constraints, AEMO may:</p> <ul style="list-style-type: none"> (a) decline to process the transfer or nomination; or (b) attach conditions to the transfer or nomination; or (c) reduce the amount of AMDQ that may be transferred or nominated. <p>If paragraph (c) applies, AEMO will notify the Applicant in writing of the maximum quantity of AMDQ that may be transferred or nominated. The Applicant must then notify AEMO in writing as soon as possible if it wishes to withdraw the Form or amend the transfer or nomination quantity.</p>
2.7 Processing Time	No Change	6.2 Processing Time
2.7.1 Incomplete Form	No Change	6.2.1 Incomplete Form
If AEMO receives a non Compliant Form, it will notify the Applicant in writing and will only resume processing the Transfer request once a Compliant Form has been received by AEMO.		
2.7.1A Delay	Combined with the section Priority.	6.3 Priority and Delays
AEMO will notify the Applicant if AEMO is unable to process the Form within the periods specified in clauses 2.7.2, 2.7.3, or 2.7.4 of the Procedure.	.	<ul style="list-style-type: none"> (a) Applications for transfers and nominations will be processed under a single priority queue in accordance with the time and date order in which a Compliant Form is received by AEMO. (b) In some circumstances applications may require longer processing times than would otherwise apply, in which case AEMO will advise the applicant as soon as reasonably practicable of the expected completion time. These circumstances may include, for example: <ul style="list-style-type: none"> i. applications relating to a lateral pipeline where there is a limit on the quantity of AMDQ that may be transferred to that lateral pipeline; or ii. where AEMO needs to undertake modelling to establish whether any limits should be imposed on the amount of capacity to be transferred or nominated.

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2.7.2 Reference Hub Transfer	Removed. Refer normal processing time.	6.2.2. Normal Processing Time AEMO will use reasonable endeavours to process transfer and nomination applications within six (6) business days of AEMO receiving a Compliant Form.
AEMO will use reasonable endeavours to process Transfers between parties at the Reference Hub within three (3) business days of receiving a Compliant Form.		
2.7.3 Small Tariff D Customer Sites Transfer	Removed. Refer normal processing time.	
AEMO will use reasonable endeavours to process the Transfers within three (3) business days of AEMO receiving a Compliant Form concerning: (a) Transfers between small tariff D Customer sites; and (b) Transfers between small customer sites and the Reference Hub.		
2.7.4 Large Tariff D Customer Sites Transfer	Removed. Refer normal processing time.	
(a) Subject to clause 2.7.4(b), AEMO will use reasonable endeavours to process Transfers involving any large tariff D Customer sites within six (6) business days of AEMO's receipt of a Compliant Form. (b) If, as a result of modelling carried out by AEMO in respect of the relevant declared transmission system to determine the impact of the Transfer on pipeline system dynamics, and AEMO determines that the Transfer should not take place due to potential capacity constraints, then AEMO will notify the Applicant in writing of the quantity (if any) that may be transferred by the Applicant. The Applicant must then notify AEMO in writing as soon as possible if it wishes to proceed with, or amend the information provided by it and set out on the Form.		
2.8 Appointment of a Transfer Agent	No Change.	5.8 Appointment of a Transfer Agent
Any person entitled to transfer authorised MDQ or AMDQ credit certificates under this Procedure may appoint a Retailer or a Transfer Agent to act on its behalf for the purpose of completing the Form. AEMO may refuse to process any Form completed by a Transfer Agent if AEMO has not been provided with sufficient evidence confirming the appointment of the Transfer Agent.	Text is amended for clarity and readability.	Any person entitled to transfer AMDQ under these Procedures may appoint a Transfer Agent to act on its behalf for the purpose of completing the Form. Suitable evidence confirming the appointment of the Transfer Agent must be provided with the Form.
2.9 Non-Market Participants - Customers and Transfer Agents	No Change	5.9 Non-Market Participants - Customers and Transfer Agents

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Current AMDQ Transfer Procedures	Comments	New AMDQ Procedures
A Customer or Transfer Agent, who is not a Market Participant, is bound by the Procedure and NGR, and may transfer authorised MDQ or AMDQ credit certificates in accordance with Rule 331(2).		A Customer or Transfer Agent who is not a Market Participant is bound by these Procedures and by the applicable provisions of the NGR and may transfer AMDQ in accordance with rule 331(2).
2.10 Transferee Consent	No Change.	5.10 Transferee consent
Where the Applicant is not the same party as the Transferee, the Applicant must provide evidence to accompany the Form that the Transferee consents to the relevant transfer.		Where the Applicant is not the Transferee, suitable evidence confirming the Transferee's consent to the transfer must be provided with the Form.
2.11 Fees for Authorised MDQ Transfer	Removed. No fees apply to transfer AMDQ	NA
Under section 91E of the NGL, AEMO is entitled to determine fees for all services and functions it performs under the Law, Rules and Procedures. Authorised MDQ transfer is not calculated as part of Market Participant fees; thus the fees are paid separately by an Applicant. (a) Please refer to the Authorised MDQ Transfer Request Form for associated fees. (b) AMDQ credit certificate transfers do not require any payment. (c) The AMDQ transfer fee is reviewed annually.		NA
2.12 Invoice	Removed. Not required as no fee applies.	NA
An Applicant who is a Market Participant must be invoiced for the Transfer, either by an ad-hoc charge on their settlement statement or via a separate invoice. An Applicant who is not a Market Participant must pay the relevant transaction fee to AEMO upon submitting its application to AEMO for the Transfer.		
2.13 Priority	Changed.	6.3 Priority and Delays

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Current AMDQ Transfer Procedures	Comments	New AMDQ Procedures
<p>(a) Subject to clause 6.3 of the Form, Form will be processed and registered by AEMO at the time and date order in which they are received by AEMO.</p> <p>(b) Transfers relating to the following circumstances may require longer processing times than would otherwise apply. That is circumstances which concern:</p> <p>(i) any lateral pipeline where there is a limit on the quantity of authorised MDQ or AMDQ credit certificates that may be transferred to that lateral pipeline; or</p> <p>(ii) large tariff D Customers where modelling may be required to be undertaken by AEMO to establish whether any limits should be imposed on the amount of capacity to be transferred under the Transfer.</p>	<p>Changed the text as appropriate for the new procedure.</p>	<p>(a) Applications for transfers and nominations will be processed under a single priority queue in accordance with the time and date order in which a Compliant Form is received by AEMO.</p> <p>(b) In some circumstances applications may require longer processing times than would otherwise apply, in which case AEMO will advise the applicant as soon as reasonably practicable of the expected completion time. These circumstances may include, for example:</p> <p>i. applications relating to a lateral pipeline where there is a limit on the quantity of AMDQ that may be transferred to that lateral pipeline; or</p> <p>ii. where AEMO needs to undertake modelling to establish whether any limits should be imposed on the amount of capacity to be transferred or nominated.</p>
3. Transfer Process And Administration	Removed. Internal process steps are not relevant for a capital P procedure.	NA
3.1 Overview of the Transfer process		

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Current AMDQ Transfer Procedures	Comments	New AMDQ Procedures
<p>The authorised MDQ or AMDQ credit certificate Transfer process comprises the following steps:</p> <p>(a) The Transferor of the authorised MDQ or AMDQ credit certificates gathers required information to complete the Form;</p> <p>(b) The Transferor or the Transfer Agent submits a Compliant Form to AEMO along with payment;</p> <p>(c) AEMO processes the information set out on the Form provided the Form is a Compliant Form;</p> <p>(d) AEMO checks the information contained in the Form by comparing it with the information contained in the metering register. If AEMO is unable to verify the information set out in the Form, AEMO may reject the Form and notify the Applicant of such rejection as soon as reasonably practicable;</p> <p>(e) If the Form involves a large tariff D Customer site without valid Diversity and Locational factors, AEMO may not process the Form until it has been able to determine valid Diversity and Locational factors.;</p> <p>(f) Upon completion of the Transfer process, AEMO will notify the relevant parties referred to in clause 3.4 by email, letter or market information bulletin board and will provide each relevant party with the information set out in clause 3.5.</p>		NA
3.2 Authorised MDQ Transfer Request Form	Removed. Not relevant.	NA
3.2.1 Information to be included in the Form		NA
Deleted		
3.2.2 Application to AEMO using a Transfer Agent		
Deleted		
3.3 Updating the AEMO Metering Register	Removed. Not relevant.	
As soon as reasonably practicable following approval by AEMO of a Transfer involving a tariff D Customer site, AEMO will update the metering register to record the Transfer.		NA
3.4 Notification of Completed Transfers	No Change.	7.1 Notifications of completed transfers

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Current AMDQ Transfer Procedures	Comments	New AMDQ Procedures
<p>AEMO will notify the following parties once the Transfer has been approved by AEMO:</p> <p>(a) The Transferor where a Transfer Agent is not used;</p> <p>(b) The Transferee where a Transfer Agent is not used;</p> <p>(c) The Transfer Agent where a Transfer Agent is used; and</p> <p>(d) The Transferor's and Transferee's Financially Responsible Organisation (if not one of the above parties), within one (1) business day of completing the Transfer.</p>		<p>AEMO will notify the following parties within one (1) business day of registering a transfer:</p> <p>(a) the Transferor where a Transfer Agent is not used;</p> <p>(b) the Transferee where a Transfer Agent is not used;</p> <p>(c) the Transfer Agent where a Transfer Agent is used; and</p> <p>(d) the Transferor's and Transferee's Financially Responsible Organisation (if not one of the above parties).</p> <p>AEMO will use the same means of notification as was used by the Applicant for submission of its application to AEMO (either by post or e-mail).</p>
3.5 Available Transfer Information	No Change	7.2 Available transfer information
<p>AEMO will provide the following information to the parties set out on the Form and identified below:</p> <p>(a) Transferor – transferred amount, amended source site amount, destination site and transfer period;</p> <p>(b) Transferee – transferred amount, amended destination site amount, source site and transfer period;</p> <p>(c) Transfer Agent – Transferor's transfer amount, Transferee's transfer amount, source site, destination site and transfer period;</p> <p>(d) Transferor's Financially Responsible Organisation (if not one of the above parties) - transferred amount, source site and transfer period; and</p> <p>(e) Transferee's Financially Responsible Organisation (if not one of the above parties) - transferred amount, destination site and transfer period.</p>		<p>AEMO will provide the following information to the parties set out on the Form and identified below:</p> <p>(a) Transferor – transferred amount, amended source site amount, destination site and transfer period;</p> <p>(b) Transferee – transferred amount, amended destination site amount, source site and transfer period;</p> <p>(c) Transfer Agent – Transferor's transfer amount, Transferee's transfer amount, source site, destination site and transfer period;</p> <p>(d) Transferor's Financially Responsible Organisation (if not one of the above parties) – transferred amount, source site and transfer period; and</p> <p>(e) Transferee's Financially Responsible Organisation (if not one of the above parties) – transferred amount, destination site and transfer period.</p>
3.6 Public Report Publication on Market Information Bulletin Board	No Change	7.3 Public Report Publication on Market Information Bulletin Board

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Current AMDQ Transfer Procedures	Comments	New AMDQ Procedures
<p>AEMO will publish on the market information bulletin board:</p> <ul style="list-style-type: none"> (a) the aggregate amount of authorised MDQ and AMDQ credit certificates transferred on each gas day; (b) the indicative amount of available spare capacity at selected locations within the declared transmission system; (c) Locational Factor; and (d) will update the information set out in 3.6(a) to (c) inclusive as soon as reasonably practicable. 		<p>AEMO will publish on the market information bulletin board:</p> <ul style="list-style-type: none"> (a) the aggregate amount of authorised MDQ and the aggregate amount of AMDQ credit certificates transferred on each gas day; and (b) the indicative amount of available spare capacity at selected locations within the declared transmission system. <p>and will update this information as soon as reasonably practicable.</p>

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Current Nomination Guidelines	Comments	New AMDQ Procedures
1 Nomination Principles and Conditions		
1.1 Purpose	Edited to reflect the new procedure requirements.	2. Purpose
This process sets out the framework and processes for the nomination of AMDQ credit certificates to AEMO, to be used for AMIQ purposes in the Declared Wholesale Gas Market under Rule 240, Part 19 of the National Gas Rules. An AMDQ credit certificate nomination sets the amount of AMDQ credits associated with a pipeline that may be used for the purpose of generating uplift hedges (AMIQ) and, if nominated to a Tariff D customer, may provide that customer limited protection from load curtailment arising from a transmission constraint. AMDQ credit certificates, once registered are also used for injection tie-breaking rights.	Part of these contents is moved to section 5.3.	These Procedures incorporate the AMDQ transfer procedures and AMDQ auction procedures and include the nomination process. They set out the requirements for: (a) transfer of authorised MDQ or AMDQ credit certificates (NGR rule 331(1); (b) auction of available authorised MDQ (NGR rule 330(6)); and (c) nomination of AMDQ credit certificates to enable AMDQ credit to be applied for the purposes of rules 239 and 240 of the NGR.
1.2 Definitions		Refer to Glossary
Terms defined in the Law and Part 19 of the Rules have the same meaning in this process unless the context otherwise requires. The following definitions apply in this process.		
1.3 Application of these Procedures	Removed as not relevant.	NA
For the nomination of AMDQ credit certificates quantities, these procedures apply to Market Participants who have registered with AEMO under Part 135A of the National Gas Rules: (a) Retailers; (b) Traders; and (c) Market Customers.	Removed.	NA
1.4 Registration of AMDQ Credit Certificates	No Change.	5.3 Registration of AMDQ Credit Certificates
A party which holds AMDQ credit certificates must register the AMDQ credit certificates with AEMO. The party must provide: (a) Certificate details; (b) Primary injection MIRN; and (c) Effective date.		A party which holds AMDQ credit certificates must register the AMDQ credit certificates with AEMO. The party must provide: (a) certificate details; (b) close proximity injection point MIRN; and (c) effective date of registration.
1.5 AMDQ credit nominations	Renamed the section.	5.4 Nomination of AMDQ credit certificates

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Current Nomination Guidelines	Comments	New AMDQ Procedures
<p>A party which holds AMDQ credit certificates may nominate all or part or zero of their holdings of AMDQ credit certificates to:</p> <p>(a) the Reference Hub; and/or</p> <p>(b) Tariff D customer site(s) in respect of which the nominating party is also the Financially Responsible Organisation;</p> <p>Such nominations to the Reference Hub (after registration in 1.4) make these quantities available for the purpose of generating an uplift hedge. Such nominations to a Tariff D site make this quantity available for the purpose of generating an uplift hedge, and also provide limited protection for that Tariff D site from curtailment under conditions specified in the Victorian Gas Load Curtailment and Recovery Guidelines.</p> <p>These quantities are referred to as AMDQ credit nominations.</p> <p>AEMO will only register an AMDQ credit nomination where the amount of remaining AMDQ credit certificates held by the Transferor is equal to or greater than the AMDQ credit nomination.</p> <p>Note: If AMDQ credit certificates are not registered and nominated to either the Reference Hub or a Tariff D site, they have no effect in the Declared Wholesale Gas Market. AMDQ Credits Certificates after registration and nomination are then activated as tie-breaking rights for equally beneficial injection bids.</p>	<p>Some texts are removed as they are not relevant or to avoid duplicate sections in the new procedure.</p>	<p>(a) AMDQ credit certificates must be registered by AEMO and nominated to a location permitted under these Procedures in order for AMDQ credit to be used or applied for any purpose contemplated by the NGR including uplift hedges. Nominations to a tariff D withdrawal point may also provide limited protection from curtailment conditions set out in the Victorian Gas Load Curtailment and Recovery Guidelines.</p> <p>(b) A person holding AMDQ credit certificates can nominate all or part of those AMDQ credit certificates to:</p> <ol style="list-style-type: none"> the Reference Hub; a tariff D withdrawal point for which that person is also the Financially Responsible Organisation; or an SWP at an Interconnected Facility.
1.6 Effective Date	Changed.	5.7 Effective Date
<p>The date upon which an AMDQ credit nomination takes effect for settlement purposes will be the later of:</p> <p>(a) the date which is notified to the nominating party by AEMO as the effective date for the nomination; or</p> <p>(b) the date of nomination which is specified in the application submitted to AEMO by the Applicant.</p>	<p>Text is changed for clarity and combined with the transfer requirements.</p>	<p>A transfer or nomination takes effect at the start of the gas day commencing on the 'From Date' on the Form, which must not be:</p> <ol style="list-style-type: none"> less than 5 days; or more than 100 days after the date on which AEMO receives a Compliant Form.
1.7 Duration of AMDQ credit nomination	No Change.	5.9 Duration of Nominations

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Current Nomination Guidelines	Comments	New AMDQ Procedures
<p>An AMDQ Credit nomination will apply from the effective date until the earlier of:</p> <p>(a) the date specified by the Applicant in its application to AEMO for the nomination as the day on which the nomination is to cease to apply; or</p> <p>(b) the date (if any) subsequently notified in writing to AEMO by the nominating party as the day on which the nomination is to cease to apply;</p> <p>Note: Any AMDQ credit certificate nominated to a Tariff D site becomes unavailable to the Market Participant for hedging and/or tie-breaking purposes if the site churns to another. It is recommended that the Market Participant submit the application for transfer of these AMDQ Credit certificates to the reference hub or other tariff D sites it holds in time so that it can be processed before the customer transfer occurs.</p>		<p>A nomination will apply from the effective date under clause 5.7 until the end of the gas day that commences on the earlier of:</p> <p>(a) the date (if any) specified by the Nominating Party on the Form as the day on which the nomination is to cease to apply;</p> <p>(b) the date (if any) subsequently notified in writing to AEMO by the Nominating Party as the last day on which the nomination is to apply; or</p> <p>(c) for a tariff D withdrawal point, the day before a customer transfer for the relevant site to another Market Participant takes effect.</p> <p>Note: Any AMDQ credit nominated to a tariff D withdrawal point becomes unavailable to the Market Participant for hedging and/or tie-breaking purposes if the site churns to another Market Participant. It is recommended that a Form nominating that AMDQ credit to the Reference Hub or other tariff D withdrawal points is submitted in time to be processed before the customer transfer occurs.</p>
1.8 Locational Factors and Diversity Factors	Changed.	6.1.1 Diversity and Locational factors
For AMDQ credit nominations involving transfers between the Reference Hub and or to a Tariff D site(s)[1]; i.e. the locational and diversity transfer factors are set equal to 1.0000.	Text is amended to be aligned with the Transfer algorithm & NGR.	The methodology by which Diversity Factors and Locational Factors are applied to account for the effect of pipeline network dynamics on the value of authorised MDQ when transferred or AMDQ credit certificates when nominated is described in the "AMDQ Transfer Algorithms for the Transfer of Authorised MDQ and AMDQ Credit Certificates" document published on the AEMO website. The methodology takes into account the available spare capacity within the declared transmission system.
1.9 Close proximity injection points	Removed.	NA
For the purposes of determining AMIQ under rule 240, close proximity injection points (CPP) are treated by AEMO as a single injection point. While injection hedge nominations and the final scheduled injections at those close proximity injection points are used to determine the injection hedge achieved at each injection point, the related AMDQ credit nomination(s) for the CPP/pipeline is a cap on the AMIQ that can be generated.	Not relevant to the new procedure as this is an unrelated explanation.	
1.10 Applications	Moved to section 6.2.1.	6.2.1 Incomplete Forms

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Current Nomination Guidelines	Comments	New AMDQ Procedures
<p>If an application to AEMO for an AMDQ Credit nomination does not contain all of the information required under these procedures, AEMO will notify the Applicant in writing and will not begin to process the application until all of the required information is provided to AEMO.</p> <p>If AEMO cannot process an application within the relevant period specified in this guideline (as applicable), AEMO will notify the Applicant as soon as reasonably practicable.</p>	Text is changed for more clear readability.	<p>If AEMO receives a non-Compliant Form, it will notify the Applicant in writing and will only resume processing the transfer request once a Compliant Form has been received by AEMO.</p>
1.11 Time periods for processing AMDQ credit nominations	Renamed the section.	6.2 Processing Times
1.11.1 Process Timing		6.2.4 AMDQ Credit Certificate Nominations
<p>Before approving an AMDQ credit nomination to a tariff D customer site, AEMO must ascertain that the transmission system has sufficient physical capacity to enable this.</p> <p>(a) Subject to clause 1.10 of these procedures, AEMO will use reasonable endeavours to process AMDQ credit nominations in respect of Tariff D customer sites within six (6) business days of AEMO's receipt of all of the information required by AEMO.</p> <p>(b) If, as a result of modelling carried out by AEMO in respect of the relevant declared transmission system to determine the impact of the AMDQ credit nomination (modelled as firm load) on pipeline system dynamics, AEMO determines that the AMDQ credit nomination should not take place due to potential capacity constraints, AEMO will notify the Applicant in writing of the quantity (if any) that may be nominated by the Applicant. The Applicant must then notify AEMO in writing as soon as possible if it wishes to proceed with, or modify, its application.</p>	Some details are removed as they are dealt with in other parts of the procedure.	<p>AEMO will use reasonable endeavours to process AMDQ credit certificate nominations in respect of tariff D withdrawal points within six (6) business days of receiving a Compliant Form.</p>
1.11.2 Priority of nomination processing	Changed. Combined with the Transfer requirements.	6.3 Priority and Delays

Current AMDQ Procedures Mapping to the New Procedure

Current Nomination Guidelines	Comments	New AMDQ Procedures
<p>(a) Subject to the clause 1.10 and 1.11.2(b), applications for AMDQ credit nominations will commence processing by AEMO in the time and date order in which they are received by AEMO.</p> <p>(b) AMDQ credit nominations to laterals or regions or for large Tariff D sites may require a longer processing period because:</p> <p>(i) there is a limit on the total quantity of authorised MDQ that can be transferred and/or AMDQ credit certificates that can be nominated to that lateral pipeline or region; or</p> <p>(ii) modelling may be required to be undertaken by AEMO to establish whether any limit needs to be imposed on the amount of AMDQ credits that can be to be nominated to a site based on available physical capacity,</p> <p>(iii) this AMDQ credit nomination is only available for use once this process has been completed and this may take more time than more straight forward nominations (such as to the reference hub)</p>	Text is changed for clarity.	<p>(a) Applications for transfers and nominations will be processed under a single priority queue in accordance with the time and date order in which a Compliant Form is received by AEMO.</p> <p>(b) In some circumstances applications may require longer processing times than would otherwise apply, in which case AEMO will advise the applicant as soon as reasonably practicable of the expected completion time. These circumstances may include, for example:</p> <p>i. applications relating to a lateral pipeline where there is a limit on the quantity of AMDQ that may be transferred to that lateral pipeline; or</p> <p>ii. where AEMO needs to undertake modelling to establish whether any limits should be imposed on the amount of capacity to be transferred or nominated.</p>
2 Nomination - process and administration	Removed. Not relevant for a Capital P Procedure.	NA
2.1 Overview of the AMDQ credit nomination process		

Current AMDQ Procedures Mapping to the New Procedure

Current Nomination Guidelines	Comments	New AMDQ Procedures
<p>The AMDQ Credit certificate nomination process comprises the following steps:</p> <ol style="list-style-type: none"> 1. The party holding AMDQ credit certificates decides it wishes to nominate a quantity of its AMDQ credit certificates to the Reference Hub and/or to Tariff D customer site(s); 2. The Applicant completes the form for AMDQ credit nominations published by AEMO, which specified the relevant injection point name and MIRN and the 'Reference Hub' or a Tariff D site (name and MIRN); 3. The AMDQ credit nomination form is sent to AEMO by email to register the nomination; 4. Provided that AEMO has received all of the information required, AEMO processes the AMDQ credit nomination; if insufficient information is provided, or clarification sought, AEMO will contact the Applicant. 5. In respect to an AMDQ credit nomination to a Tariff D customer, AEMO compares the information contained in the application with the information contained in the metering register. If the information is not consistent, AEMO may reject the request and notify the Applicant of such rejection and the reasons for that rejection; and 6. Upon completion of a successful nomination process, AEMO will notify the Applicant by email, facsimile, letter or market information bulletin board confirming the amount nominated, the source, destination and the effective date. 		NA
2.2 AMDQ Credit Nomination instruction - information required for AEMO	Removed.	

Current AMDQ Procedures Mapping to the New Procedure

Current Nomination Guidelines	Comments	New AMDQ Procedures
<p>The Applicant must use the available AMDQ credit nomination form published on the AEMO website. A sample of the form is provided in Appendix I. This form provides for the following type of information to be provided AEMO in respect of any AMDQ credit nomination:</p> <p>(a) the name of the nominating party and the injection point at which the AMDQ credit certificates are held by the nominating party;</p> <p>(b) where a quantity AMDQ credit certificates is nominated for transfer to the Reference Hub:</p> <p>(i) the quantity (in GJ) nominated; and</p> <p>(ii) the nomination period;</p> <p>(c) where a quantity of AMDQ credit certificates is nominated to a Tariff D Customer sites:</p> <p>(i) the quantity (in GJ) nominated to each Tariff D Customer site; and</p> <p>(ii) the nomination period in respect of each Tariff D customer site.</p>	Forms are independent from the capital P procedures.	NA
2.3 Updating the AEMO meter register	Removed	
As soon as reasonably practicable following completion of an AMDQ credit nomination, AEMO will update the AEMO meter register with the new AMDQ credit nomination information for the transfer period.	Internal process steps are not relevant for capital P procedures.	NA
2.4 Notification of registration of an AMDQ Credit nomination	No Change.	7.4 Notification of registration of an AMDQ credit certificate nomination
Upon completion of an AMDQ Credit nomination registration by AEMO, AEMO will provide notification to the market participant (the Applicant) of that registration within one (1) business day. AEMO will use the same means of notification as was used to submit the original application to AEMO, i.e. facsimile, post or e-mail.	Text is amended for more clear readability.	AEMO will notify the Applicant within one (1) business day of registering a nomination. AEMO will use the same means of notification as was used by the Applicant for submission of its application to AEMO (either by post or e-mail).
2.5 Transaction fees	Removed. No fee applies for Credit Nominations.	

Current AMDQ Procedures Mapping to the New Procedure

Current Nomination Guidelines	Comments	New AMDQ Procedures
<p>A transaction fee will apply to AMDQ Credit nominations and these fees are published on the AEMO website.</p> <p>AEMO will generally include the transaction fee as part of the Market Participant's following settlement statement. AEMO reserves the right to directly invoice an Applicant for the relevant transaction fee and payment must be made to AEMO within 10 business days of receipt of invoice.</p>		NA

Current AMDQ Procedures Mapping to the New Procedure

Current Auction Procedure	Comments	New AMDQ Procedures
Chapter 1 Preliminary		
1.1 Introduction		1 Introduction
<p>a) These Wholesale Market AMDQ Auction Procedures (Victoria) (Procedure) are made in accordance with section 81BL of the National Gas Law.</p> <p>b) This Procedure commences on 02 December 2011.</p> <p>c) This Procedure may only be remade in accordance with Part 15B of the NGR.</p> <p>d) If there is any inconsistency between this Procedure and the NGR, the NGR will prevail to the extent of that inconsistency.</p>	Changed because the new procedure is a single procedure to cover the Transfer Procedure, Nomination Process and the AMDQ Auction Procedure	<p>(a) These AMDQ Procedures are made, and may only be amended, in accordance with Part 15B of the National Gas Rules (NGR).</p> <p>(b) These Procedures commence on 1st March 2014.</p>
1.2 Purpose		2 Purpose
The purpose of this Procedure is to govern the operation of the declared wholesale gas market.	Changed because the new procedure is a single procedure to cover the Transfer Procedure, Nomination Process and the AMDQ Auction Procedure	<p>These Procedures incorporate the AMDQ transfer procedures and AMDQ auction procedures and include the nomination process. They set out the requirements for:</p> <p>(a) transfer of authorised MDQ or AMDQ credit certificates (NGR rule 331(1));</p> <p>(b) auction of available authorised MDQ (NGR rule 330(6)); and</p> <p>(c) nomination of AMDQ credit certificates to enable AMDQ credit to be applied for the purposes of rules 239 and 240 of the NGR.</p>
1.3 Application		8.1 Application of auction requirements
This Procedure applies to AEMO and each person to whom they are expressed to apply.	Text is changed for clarity.	The procedure in this clause 8 applies in the event that there is insufficient available authorised MDQ to satisfy the requirements of all persons have requested an allocation of authorised MDQ made available under rule 330(1) of the NGR.
1.4 Legal and Regulatory Framework		3 Legal and Regulatory Framework
This Procedure has been made under section 91BL of the National Gas Law.	Changed to reflect the correct rule clauses.	<p>(a) These Procedures are Wholesale Market Procedures made pursuant to rule 135EA(2) of the NGR.</p> <p>(b) Rule 331 of the NGR requires AEMO to make AMDQ transfer procedures for the transfer of authorised MDQ and AMDQ credit certificates between parties as contemplated by that rule.</p> <p>(c) Rule 330 of the NGR requires AEMO to make AMDQ auction procedures for the allocation of available authorised MDQ under rule 330(4)(b).</p> <p>(d) In addition, these Procedures include requirements for the nomination of AMDQ credit certificates to relevant sites or points, to enable the resulting AMDQ credit to be applied for the purposes of rules 239 and 240.</p>
1.5 Related Policies and Procedures		4 Related Documents

Current AMDQ Procedures Mapping to the New Procedure

Current Auction Procedure	Comments	New AMDQ Procedures
<ul style="list-style-type: none"> Guidelines for Applicants – Release of Authorised MDQ Request Bids for authorised MDQ Form Authorised MDQ Transfer Algorithm 	Changed because the new procedure is a single procedure to cover the Transfer Procedure, Nomination Process and the AMDQ Auction Procedure	<ul style="list-style-type: none"> AMDQ Transfer Request Form AMDQ Credit Nomination Form AMDQ Transfer Algorithms for the Transfer of Authorised MDQ and AMDQ Credit Certificates AEMO Wholesale Market Accreditation Procedure Guidelines for Applicants – Release of Authorised MDQ Request Bids for Authorised MDQ Form.
Chapter 2 AMDQ Auction Process		
2.1 Notice and invitation to tender for authorised MDQ		8.2 Notice of Auction
AEMO must prepare and publish a notice which: 1) sets out the amount of <i>authorised MDQ</i> available to the market; and 2) invites interested persons to bid for <i>authorised MDQ</i> .	Text is changed for clarity.	Where AEMO is required to conduct an auction under rule 330(4)(b), AEMO will publish a notice on the AEMO website and via an AEMO communication (email): (a) setting out the amount of authorised MDQ available to the market, subject to the factors described in clause 8.3; and (b) inviting interested persons to bid for authorised MDQ in accordance with clause 8.4.
2.2 Applicable AMDQ location and diversity factors		8.3 Applicable AMDQ Location and Diversity Factors
The amount of <i>authorised MDQ</i> available to the market under clause 2.1 above is based on a load diversity factor of 1.000 and location at the hub i.e. Dandenong City Gate or equivalent. An <i>authorised MDQ</i> diversity factor of 1.000 will apply to <i>authorised MDQ</i> obtained through the auction process. The locational factors that will apply to <i>authorised MDQ</i> allocated to sites are in Table 1 of the <i>Authorised MDQ Transfer Algorithm</i> (latest version at the auction start date of any given year in which an auction takes place) published on AEMO's website. The relevant locational factors should be taken into account by bidders when determining the quantity of <i>authorised MDQ</i> sought. For more information regarding how the AMDQ locational and diversity factors work, please refer to <i>Guidelines for Applicants – Release of Authorised MDQ</i> published on AEMO's website.	Text is changed for clarity.	The amount of available authorised MDQ is based on a load diversity factor of 1.000 and location at the Reference Hub. An authorised MDQ Diversity Factor of 1.000 will apply to authorised MDQ obtained through the AMDQ auction process. The Locational Factors that apply to authorised MDQ allocated to sites are in Table 1 of the Authorised MDQ Transfer Algorithm (latest version at the date of publication of the auction notice) as published on AEMO's website. The relevant Locational Factors should be taken into account by all persons proposing to submit a bid. Further information regarding how the AMDQ Locational and Diversity Factors operate is found in the document entitled "Guidelines for Applicants – Release of Authorised MDQ" and published on AEMO's website.
2.3 Information to be contained in bids		8.4 Information to be contained in bids

Current AMDQ Procedures Mapping to the New Procedure

Current Auction Procedure	Comments	New AMDQ Procedures
<p>Bids must conform with the following requirements:</p> <ol style="list-style-type: none"> 1) Each bid must be for a separate quantity expressed in gigajoules (GJ) at a price; and 2) Bid prices must be made in whole dollars and cents (Aust); and 3) Each bid must be for a nominated <i>MIRN</i> or to the hub i.e. Dandenong City Gate or equivalent; and 4) Bids are to be made exclusive of GST; and 5) No more than five bids can be made by any person; and 6) Bids must be unconditional. <p>AEMO may determine that a bid (or part of a bid) is invalid if the bid is illegible.</p>	No Change.	<p>Bids must be in writing and must conform to the following requirements:</p> <ol style="list-style-type: none"> (a) each bid must be for a separate quantity expressed in gigajoules (GJ) at a price; (b) bid prices must be made in whole dollars and cents, exclusive of GST; (c) each bid must be for a nominated <i>MIRN</i> or to the Reference Hub; (d) no more than five bids can be made by any person; and (e) bids must be unconditional. <p>AEMO may determine that a bid (or part of a bid) is invalid if the bid is illegible or does not comply with any of the above requirements.</p>
2.4 Allocation of authorised MDQ		8.5 Allocation of available authorised MDQ by AEMO
<ol style="list-style-type: none"> 1) AEMO will allocate <i>authorised MDQ</i> on the basis of highest bid to lowest bid price. 2) If the last successful bids are tied, the amounts of <i>authorised MDQ</i> which will be allocated by a pro-rata method according to the quantities requested. 3) If after running the allocation process, the sum of requested <i>authorised MDQ</i> is less than the total amount made available, then the <i>authorised MDQ</i> will be allocated to all bidders based on their requests. 4) Subject to clause 2.5 below, AEMO will allocate <i>authorised MDQ</i> to the identified <i>MIRN</i> applying the diversity and locational factors in Table 1 of the <i>Authorised MDQ Transfer Algorithm</i> (latest version at the auction start date of any given year in which an auction takes place) published on AEMO's website. For more information regarding how the AMDQ locational and diversity factors work, please refer to <i>Guidelines for Applicants – Release of Authorised MDQ</i> published on AEMO's website. 	No Change,	<p>AEMO will allocate available authorised MDQ on the basis of highest bid to lowest bid price.</p> <ol style="list-style-type: none"> (a) If the last successful bids are tied, the remaining amount of available authorised MDQ will be allocated between the relevant bidders by a pro-rata method according to the quantities requested. (b) If the sum of requested available authorised MDQ under valid bids is less than the total amount of authorised MDQ available for allocation, then the available authorised MDQ will be allocated to all bidders in accordance with their valid bids and the Locational and Diversity Factors.
2.5 Payment for authorised MDQ	Renamed the section	8.6 Payment following allocation of available authorised MDQ

Current AMDQ Procedures Mapping to the New Procedure

Current Auction Procedure	Comments	New AMDQ Procedures
<p>1) Successful bidders will be invoiced for the allocated quantity of <i>authorised MDQ</i> according to the successful bid price(s) plus GST.</p> <p>2) <i>Authorised MDQ</i> allocations will be processed and completed within 5 business days following the date that AEMO receives payment.</p> <p>3) If a successful bidder fails to make payment to AEMO within 20 business days of the invoice date, or as agreed by AEMO (maximum 5 business days extension), then AEMO will cancel that allocation and re-allocate the <i>authorised MDQ</i> to the remaining bidders (or the marginal bidder if a partial allocation is made) etc until the <i>authorised MDQ</i> is fully allocated.</p>	No Change.	<p>(a) Successful bidders will be invoiced for the allocated quantity of available authorised MDQ according to the successful bid price(s) plus GST.</p> <p>(b) Available authorised MDQ allocations will be processed and completed within 5 business days following the date that AEMO receives payment.</p> <p>(c) If a successful bidder fails to make payment to AEMO within 20 business days of the invoice date, or as agreed by AEMO (maximum 5 business days extension), then AEMO will cancel that allocation and re-allocate the available authorised MDQ to the remaining bidders until the available authorised MDQ is fully allocated.</p>
New sections inserted related to Firm contract validation and endorsed by the GWCF		<p>5.1 Requirements for Transfers and Nominations</p> <p>(c) if a transfer or nomination relates to an SWP at an Interconnected Facility:</p> <p>i. AEMO has received satisfactory evidence in accordance with clause 5.4 that the Transferee or Nominating Party (as applicable) is entitled to sufficient firm capacity on that Interconnected Facility to cover the transfer or nomination quantity, plus any existing AMDQ held at that SWP by the Transferee or Nominating Party (as applicable); and</p> <p>ii. accreditation of a sufficient controllable quantity to cover the AMDQ transfer amount or nominated quantity is in place under rule 210 of the NGR, or an application for accreditation is submitted with the Form.</p> <p>5.4 Evidence of Firm Capacity</p>

Current AMDQ Procedures Mapping to the New Procedure

Current Auction Procedure	Comments	New AMDQ Procedures
		<p>For a transfer of authorised MDQ or nomination of AMDQ Credit Certificates to an SWP at an Interconnected Facility, the Market Participant who is the Transferee or Nominating Party must provide evidence satisfactory to AEMO that it holds firm capacity on that Interconnected Facility. The evidence must be in the form of a letter on company letterhead signed on behalf of the service provider of the Interconnected Facility and (if applicable) any other person from whom the Transferee or Nominating Party has acquired the firm capacity. The letter(s) must confirm the following:</p> <ul style="list-style-type: none"> (a) details of the person that holds the firm capacity contracted from the service provider (whether or not that person is also the Transferee or Nominating Party); (b) that the firm capacity is contracted for at least the date range of the transfer or nomination request; (c) that the quantity of the firm capacity contracted is not less than the total quantity of AMDQ to be held at the SWP by the Market Participant after the relevant transfer or nomination is registered); and (d) if relevant, the quantity and duration of the Market Participant's entitlement to firm capacity acquired from a person referred to in paragraph (a). <p>5.5 Expiry or Relinquishment of Firm Capacity Rights</p> <p>If:</p> <ul style="list-style-type: none"> (a) by the end of the period specified in a letter of evidence under clause 5.4; or (b) by an earlier date from which AEMO has been notified, by the person who provided the relevant letter of evidence, that the Market Participant no longer holds sufficient firm capacity on an Interconnected Facility to cover its total quantity of AMDQ at the relevant SWP, AEMO has not received evidence (in the same form as required under clause 5.4) that the Market Participant has acquired sufficient replacement firm capacity, AEMO will either transfer or nominate the quantity of AMDQ that exceeds that Market Participant's firm capacity rights: (c) to the Reference Hub; or (d) to another site as instructed by that Market Participant (subject to the requirements of these Procedures).